

BlackRock UK Special Situations Fund Class D ACCU GBP



SEPTEMBER 2018 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Sep-2018. All other data as at 08-Oct-2018.

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

The Fund aims to achieve long-term capital growth on your investment. The Fund invests primarily in the shares of companies incorporated or listed in the United Kingdom and will normally have an emphasis on small and medium sized companies which are those companies whose market capitalisation is lower than that of the companies in the FTSE 100 Index. The market capitalisation of a company is the share price of the company multiplied by the number of shares issued. The Fund has the flexibility to invest outside of the asset class set out above.

GROWTH OF HYPOTHETICAL 10,000 GBP



Unit Class performance displayed in British Pound. Source: BlackRock. Performance is shown on a bid price basis, with net income reinvested, net of fees. **Past performance is not a guide to future performance.**

12 MONTH PERFORMANCE PERIODS - TO LAST QUARTER END

	30/9/2013- 30/9/2014	30/9/2014- 30/9/2015	30/9/2015- 30/9/2016	30/9/2016- 30/9/2017	30/9/2017- 30/9/2018	2017 Calendar Year
Share Class	-0.69%	4.31%	13.01%	20.04%	9.21%	22.09%

Unit Class performance is calculated using bid prices, with income reinvested, in British Pound, net of fees. Source: BlackRock. **Past performance is not a guide to future performance.**

CUMULATIVE & ANNUALISED PERFORMANCE

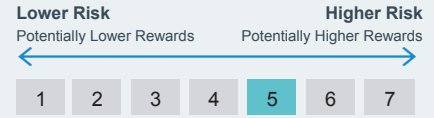
	Cumulative (%)				Annualised (% p.a.)			
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	-1.71%	-1.83%	8.05%	3.64%	9.21%	14.00%	8.94%	10.34%

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged fund benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: BlackRock

Key Risks: The value of your investment and the income from it will vary and your initial investment amount is not guaranteed. Investments in smaller company shares can be more unpredictable and less liquid than those of larger company shares.

Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

SYNTHETIC RISK & REWARD INDICATOR (SRRI)



KEY FACTS

Asset Class	Equity
I/A Sector	UK All Companies
Morningstar Category	UK Flex-Cap Equity
Fund Launch Date	14-Mar-1981
Unit Class Launch Date	26-Apr-2010
Fund Base Currency	GBP
Share Class Currency	GBP
Total Fund Size (M)	687.47 GBP
Domicile	United Kingdom
Fund Type	UCITS
ISIN	GB00B3V1C060
Bloomberg Ticker	BLUKSDA
Distribution Type	None
Minimum Initial Investment	100,000 GBP

PORTFOLIO MANAGER(S)

Luke Chappell
Roland Arnold

TOP HOLDINGS (%)

RIO TINTO PLC	4.72
RELX PLC	4.19
ROYAL DUTCH SHELL PLC	3.27
BRITISH AMERICAN TOBACCO PLC	3.00
SPIRAX-SARCO ENGINEERING PLC	2.89
PRUDENTIAL PLC	2.88
SHIRE PLC	2.87
ASCENTIAL PLC	2.59
STANDARD CHARTERED PLC	2.41
HSBC HOLDINGS PLC	2.22
Total of Portfolio	31.04

Holdings subject to change

RATINGS



SECTOR BREAKDOWN (%)

	Fund
Consumer Services	23.69
Financials	20.89
Industrials	18.38
Consumer Goods	9.88
Oil & Gas	9.87
Health Care	5.86
Basic Materials	5.34
Technology	3.10
Cash and/or Derivatives	3.00
Utilities	0.00
Fund Holdings	0.00
Telecommunications	0.00

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

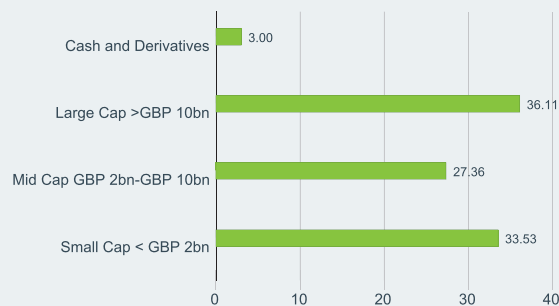
PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	26,545 GBP
Price to Book Ratio	2.42x
Price to Earnings (TTM) Ratio	16.45x

FEES AND CHARGES

Max Initial Charge	0.00%
Exit Fee	0.00%
Ongoing Charge	0.92%
Performance Fee	0.00%

MARKET CAPITALISATION (%)



DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

GLOSSARY

Market Capitalisation: is the total value of the shares issued by a company which trades on the stock exchange.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Price to Earnings (TTM) Ratio: represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

Quartile Rank: categorises a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

Performance Fee: is charged on any returns that, subject to a High Water Mark, the Fund achieves above its performance fee benchmark. Please refer to the Prospectus for further information.

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IMPORTANT INFORMATION:

BlackRock have not considered the suitability of this investment against your individual needs and risk tolerance. To ensure you understand whether our product is suitable, please read the Key Investor Information Document. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the fund specific risks in the Key Investor Information Document and the Company's Prospectus. We strongly recommend you seek independent professional advice prior to investing. If, after reading this factsheet, you have any questions or would like any additional information please contact your financial adviser or speak to our Investor Services Team on 0800 445522.

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